



**DEUTSCHE
AMPHIBOLIN-WERKE
VON ROBERT MURJAHN**

Press Release

DAW honoured as a TOP 500 family company

The manufacturer from the Odenwald was placed 75th in the "Processing Sector"

Ober-Ramstadt, 24th October 2016 (DAW) – In the past ten years the Family Enterprise Trust (Stiftung Familienunternehmen) has regularly had the national economic performance data of German family-owned companies examined by renowned scientific institutes. In particular it has been possible to establish the national economic importance of the group of large family companies for Germany as a whole. For example, the 500 largest German family companies provide more jobs than over one million craft-worker businesses and make an important contribution to the German employment market.

In view of this the trust also presented a special award acknowledging the service given to the success of the German economy by DAW as one of the "TOP 500" family companies: "With DAW SE you have created a jewel of which you can be justifiably proud," said Managing Director, Stefan Heidbreder, when congratulating CEO, Dr. Ralf Murjahn, during the presentation of the award on 12th October in Ober-Ramstadt. DAW employs 3300 workers throughout the country, including 1300 people solely at the site in Ober-Ramstadt. Consequently, DAW has "in a special way rendered verified and economically recognised services to our country and to its location," added Heidbreder with regard to the trust's studies. These showed that DAW is – in 75th place – one of the family companies with the highest turnover in the "Processing Sector" in Germany.

For a long time the cumulative contribution of family companies to the national economy remained unnoticed,

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which, according to Heidbreder, "is surprising in view of the fact that this represents the original form of economic activity." The trust has closed this gap in research. As a result, it is now established that 91 percent of all companies in Germany are family companies and they are responsible in each case for about half the jobs and turnover in the private economy. A further fact is that there are many family companies (41 percent) amongst the major companies with more than 50 million euros turnover. This particularly highlights Germany's corporate landscape internationally. Within the scope of the study the Family Enterprise Trust furthermore particularly considered the "TOP 500" of the major family companies. In the initial comparison with the 27 non-family controlled DAX companies, in 2003 – the first year for which there are figures available – they were approximately neck and neck. Now the TOP 500 have left the DAX companies way behind. According to Heidbreder, the figures underline "that for example regarding the tightening up of inheritance tax, it is precisely the group of family companies that would be affected that contribute disproportionately more to growth and employment in our country." He adds that constructive interaction between the family and the company is an essential success factor and that DAW has been outstandingly successful in this. Since 1895 the family company – now in its fifth generation – has progressed to be Europe's third largest manufacturer of building paints.

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Photo:

DAW SE press photo – TOP 500 Family Enterprise Award

Picture legend

The Family Enterprise Trust presented a special award acknowledging the service given to the success of the German economy by DAW as one of the "TOP 500" family companies. The trust's Managing Director, Stefan Heidbreder (right), congratulates CEO, Dr. Ralf Murjahn.

Info box

Information about the 500 largest German family companies

The study of the importance to the national economy of family companies included a ten-year-long comparison of the 500 largest family companies with the non-family controlled DAX companies. In 2012 the TOP 500 family companies employed a total of 4.6 million people throughout the world. That is more workers than in the whole German application trade. The 500 family companies with the highest turnover produced a world-wide turnover of well over a trillion euros. The study shows that family companies continually create jobs. Since 2006 the TOP 500 family companies have created internationally 700,000 jobs, whereas the DAX-27 companies have only produced approx. 250,000 jobs. The same applies to inland employment: the 500 family operations employing the most workers expanded their workforce in the period 2006 to 2012 from 2.97 to 3.29 million workers which is an increase of eleven percent. In contrast the DAX companies (without the family companies in the index) in the same period reduced their inland employment by more than seven percent from 1.5 million to 1.3 million. Almost 71 percent of employees in the family companies work in Germany, whereas with the DAX-27 companies the figure is only 38 percent. The study is currently being repeated. Preliminary evaluations indicate that the trend found since 2006 is still continuing.

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About the company:

DAW SE, Ober-Ramstadt

The DAW Group is the market leader in the building paints sector in Germany, Austria, Turkey and Belarus. In Europe the company occupies third place for building paints behind two large international companies. With about 5,600 employees in Germany and abroad (not including holdings) and with an annual turnover of about 1.3 billion euros, DAW is Europe's largest building paints manufacturer in private ownership. The group of companies includes Caparol (paints, enamels, glazes, thermal insulation composite systems) and Alpina (the brand for DIY enthusiasts). The most wellknown product is Alpinaweiß - Europe's most sold interior paint.

In May 2012 DAW won the n-tv Medium-Sized Enterprise Award "Hidden Champion" in the Sustainability category and in June 2013 the "Health Media Award" together with Forbo for the joint project "Living Spaces". In 2015 DAW, as a sustainable company, was awarded the Gold Medal from the consumer organisation, Verbraucher Initiative.

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